



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Reschedules Motion and Sets Next Appearance in the Matter of ASL Direct Inc. and Adrian Samuel Leemhuis

March 20, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of ASL Direct Inc. and Adrian Samuel Leemhuis by Notice of Hearing dated October 17, 2008.

The appearance originally scheduled to take place on April 7, 2009 has been rescheduled to May 5, 2009 at 10:00 a.m. (Eastern). The purpose of this appearance will be to consider a pre-hearing motion to be brought by the Respondent, Adrian Leemhuis.

The next appearance in this matter will take place by teleconference on April 7, 2009 at 9:00 a.m. (Eastern). The purpose of this appearance will be to set a revised schedule for the continuation of this proceeding and to address any other procedural issues.

Both appearances will be open to the public, except as may be required for the protection of confidential matters, and will take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, at the times specified above or as soon thereafter as each appearance can be held.

A copy of the Hearing Panel’s Order dated March 19, 2009 is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 151 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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