



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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### **MFDA Reschedules Hearing on the Merits in the Matter of IOCT Financial Inc. and Michelle Bolhuis**

**October 7, 2009** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of IOCT Financial Inc. and Michelle Anne Bolhuis by Notice of Hearing dated March 5, 2009.

Following submissions by the parties today respecting scheduling and other procedural matters, the Hearing Panel rescheduled the hearing of this matter on its merits for November 25 and 27, 2009. The hearing will take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, and will commence at 10:00 a.m. (Eastern) or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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