



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Hearing Panel reserves judgment on motion in the Matter of Gary A. Price

October 13, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Gary Alan Price by Notice of Hearing dated June 23, 2008, amended by Order of the Hearing Panel on January 14, 2009.

As announced on July 23, 2009, the hearing of this matter with respect to penalty was scheduled to resume today, however the Hearing Panel agreed to hear a motion *in camera* brought by MFDA Enforcement Counsel. The Hearing Panel reserved its judgment with respect to the motion, and announced that it would issue its decision and written reasons in due course. The hearing with respect to penalty was adjourned to a date to be determined.

A copy of the [Amended Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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