



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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### **MFDA Sets Date for Melvin Robert Penney Hearing in Moncton, New Brunswick**

**January 22, 2009** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Melvin Penney by Notice of Hearing dated November 12, 2008.

As specified in the Notice of Hearing, the first appearance in this proceeding took place today before a three-member Hearing Panel of the MFDA Atlantic Regional Council.

The hearing of this matter on its merits has been scheduled to take place before the Hearing Panel on April 15-16, 2009 commencing at 10:00 a.m. (Atlantic) in Moncton, New Brunswick, or as soon thereafter as the hearing can be held. The location of hearing will be announced at a later date.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 153 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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