



NEWS RELEASE

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MFDA Hearing Panel makes findings against Daniel Moyaert

January 19, 2010 (Toronto, Ontario) – A disciplinary hearing in the matter of Daniel Leon Edward Moyaert (the “Respondent”) was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) in Toronto, Ontario.

The Hearing Panel found that Allegation #1 in the Notice of Hearing, set out below, had been established:

Allegation #1: Commencing October 2008, by failing to comply with a request by MFDA Staff that he provide a written statement concerning matters under investigation, the Respondent has failed to cooperate with an MFDA investigation, contrary to sections 22.1 and 22.2 of MFDA By-law No. 1.

The Hearing Panel made the following orders at the conclusion of the hearing and advised that it would issue written reasons for its decision in due course:

- A fine in the amount of \$50,000;
- A permanent prohibition on the authority of the Respondent to conduct securities related business in any capacity while in the employ of or associated with any MFDA Member; and
- Costs in the amount of \$5,000.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 141 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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