



NEWS RELEASE

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MFDA Hearing Panel reserves judgment in Adrian Leemhuis settlement hearing

April 23, 2010 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (the “MFDA”) commenced a disciplinary proceeding in respect of Adrian Samuel Leemhuis and ASL Direct Inc. by [Notice of Hearing](#) dated October 17, 2008. On April 19, 2010, the MFDA issued a [Notice of Settlement Hearing](#) announcing that a settlement hearing would be held in respect of Mr. Leemhuis commencing on April 21, 2010.

A settlement hearing in respect of Mr. Leemhuis was held on April 21 and 22, 2010 before a Hearing Panel of the MFDA’s Central Regional Council. The Hearing Panel reserved its decision to either accept or reject the settlement agreement between MFDA Staff and Mr. Leemhuis and advised that it will make its decision in due course.

The Hearing Panel reserved May 18, 20 and 21, 2010 for further appearances in this proceeding as required and has cancelled all other previously announced appearances. These appearances will take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Toronto, Ontario and will be open to the public, except as may be required for the protection of confidential matters.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 141 Members and their approximately 73,000 Approved Persons with a mandate to protect investors and the public interest.

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