



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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### **Respondent applies for review of MFDA Hearing Panel decision in the matter of Marlene Legare**

**November 18, 2011** (Toronto, Ontario) – A Hearing Panel of the Pacific Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) issued its Decisions and Reasons concerning [Misconduct](#) on October 29, 2010 and [Penalty](#) on June 10, 2011, in connection with a disciplinary hearing held in Vancouver, British Columbia in respect of Marlene Legare. Copies of the Decisions and Reasons are available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

Ms. Legare has applied to the British Columbia Securities Commission for a Hearing and Review of the MFDA Hearing Panel’s decisions, pursuant to sections 27 and 28 of the British Columbia *Securities Act*. A copy of Ms. Legare’s request for review is available on the BCSC website at: [www.bcsc.bc.ca/enforcement/Docket.asp?txtFileID=632](http://www.bcsc.bc.ca/enforcement/Docket.asp?txtFileID=632) .

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 130 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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