



NEWS RELEASE

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MFDA Hearing Panel hears submissions with respect to penalty in the Matter of Marlene Legare

January 14, 2011 (Toronto, Ontario) – The MFDA commenced a disciplinary proceeding in respect of Marlene Legare by Notice of Hearing dated June 12, 2008.

In October 2010, a Hearing Panel of the MFDA's Pacific Regional Council concluded that Allegations 1 and 2 in the Notice of Hearing had been established and directed that submissions with respect to penalty would take place on a date to be announced.

The penalty phase of the hearing commenced on January 12, 2011 at the Wosk Centre for Dialogue in Vancouver, British Columbia. Following submissions by the parties, the Hearing Panel ordered that the penalty submissions will resume via teleconference on April 26, 2011 at 10:00 a.m. (Pacific). Members of the public may listen in to the teleconference in the Hearing Room located at the offices of the MFDA at 650 West Georgia Street, Suite 1220, Vancouver, British Columbia. The appearance will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 136 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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