



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA sets date for penalty phase of Hearing on the Merits in the matter of Gary A. Price

June 7, 2011 (Toronto, Ontario) – A disciplinary proceeding in respect of Gary Alan Price was held in Toronto, Ontario on October 18-20, 2010 and January 14, 2011 before a Hearing Panel of the MFDA's Central Regional Council.

In its Decision and Reasons (Misconduct) issued April 18, 2011, the Hearing Panel found that the misconduct described in Allegations 1-4 of the Amended Notice of Hearing had been established and directed that submissions with respect to penalty shall take place on a date to be determined.

The penalty phase of the hearing has been scheduled to take place on July 13, 2011 at 10:00 a.m. (Eastern) in the Hearing Room at the offices of the MFDA located at 121 King Street West, Suite 1000, Toronto, Ontario. The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Amended Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 133 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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