



## NEWS RELEASE

*For immediate release*

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## **MFDA Hearing Panel makes findings against Michael Labrick Harvey**

**January 4, 2012** (Toronto, Ontario) – A disciplinary hearing in the matter of Michael Labrick Harvey was held today in Vancouver, British Columbia before a three-person Hearing Panel of the MFDA's Pacific Regional Council. The Hearing Panel found that the allegation set out in the Notice of Hearing dated August 31, 2011 had been established:

**Allegation #1:** Commencing May 2010 the Respondent has failed or refused to attend an interview requested by the MFDA during the course of an investigation, contrary to s. 22.1 of MFDA By-law No. 1.

The Hearing Panel made the following orders at the conclusion of the hearing and advised that it would issue written reasons for its decision in due course:

- a permanent prohibition on the authority of the Respondent to conduct securities related business while in the employ of or associated with any Member of the MFDA;
- a fine in the amount of \$75,000; and
- costs in the amount of \$10,000.

A copy of the [Notice of Hearing](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 125 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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Doc 280932