



Mutual Fund Dealers Association of Canada  
Association canadienne des courtiers de fonds mutuels  
121 King Street West, Suite 1600, Toronto, Ontario, M5H 3T9  
TEL: 416-361-6332 FAX: 416-943-1218 WEBSITE: www.mfda.ca

Contact: Laurie Gillett  
Membership Services Manager  
Phone: 416-943-5827  
E-mail : lgillett@mfda.ca

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# MFDA Bulletin

## Membership Information

**For Distribution to Relevant Parties within your Firm**

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### OSC Request for Comment - MFDA By-law Amendments – Corporate Governance Amendments: MFDA By-law No. 5 and No. 6

The Mutual Fund Dealers Association of Canada (“MFDA”) has passed amendments to its By-law that reflect the recommendations of the Corporate Governance Committee. These By-law amendments will result in changes to the governance structure of the MFDA. The recommendations of the Corporate Governance Committee were published along with MFDA Bulletin #0011-P: *MFDA Corporate Governance Report*, on March 24, 2003 and comments were solicited at that time.

The By-law amendments are contained in two new by-laws passed by the MFDA Board of Directors on June 13, 2003. By-law No. 5: Board and Governance Amendments; and By-law No. 6: Regional Council and Hearing Panel Amendments. Details regarding these By-law amendments can be found on the MFDA website at [www.mfda.ca](http://www.mfda.ca), click on *What’s New*. The By-law amendments have been published by the Ontario Securities Commission (“OSC”) for a 30-day public comment period.

The 30-day public comment period ends September 28, 2003. Questions and/or written comments in respect of the By-law amendments should be addressed to Laurie Gillett, Corporate Secretary and Membership Services Manager, MFDA, 121 King Street West, Suite 1600, Toronto, Ontario, M5H 3T9. A copy of written comments should also be addressed to the attention of the Manager of Market Regulation, OSC, 20 Queen Street West, 19<sup>th</sup> Floor, Toronto, Ontario, M5H 3S8.

These By-law amendments are significant and the MFDA encourages all Members to provide written comments.