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MFDA Bulletin

Policy

For Distribution to Relevant Parties within your Firm

Regional Council Elections

The MFDA is pleased to announce the initiation of steps to establish Regional Councils in each of the MFDA's four Regions: Atlantic Region; Ontario Region; Prairie Region and Pacific Region.

The first part of the process to establish Regional Councils is to conduct elections of Member representatives in each of the Regions. The process will be conducted using mail-in Nomination Forms and Election Ballots provided by the MFDA.

The number of individuals to be elected to each Regional Council has been determined by the Board as follows:

Atlantic Region:	10 elected representatives
Ontario Region:	20 elected representatives
Prairie Region:	15 elected representatives
Pacific Region:	15 elected representatives

The MFDA has forwarded to each Member a Nomination Package inviting Members to nominate eligible candidates for election to the Regional Council in those Regions where the Member has its head office or a branch office.

An individual is eligible to be nominated by a Member in a Region if:

1. The individual is resident in that Region; and

2. The individual is partner, officer, director, employee or agent of a Member in the Region.

Elected representatives on Regional Councils are entitled to attend and vote at meetings of the Regional Council. Also, they are eligible to be selected to sit as members of Hearing Panels that may be created from time to time to conduct MFDA disciplinary proceedings.

The Nomination Process is open for a period of 4 weeks and the due date for the return of Nomination Forms by Members to the MFDA is Friday, April 2, 2004.

Following completion of the Nomination Process, Members in each Region will receive an Election Ballot containing the names of all eligible candidates nominated for election to the Regional Council in that Region. Members will have a period of 4 weeks to record their voting choices on the Election Ballot and return their Election Ballot to the MFDA. The individuals receiving the most number of votes recorded on Election Ballots returned to the MFDA will be elected to the applicable Regional Council.

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