



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels
121 King Street West, Suite 1600, Toronto, Ontario, M5H 3T9
TEL: 416-361-6332 FAX: 416-943-1218 WEBSITE: www.mfda.ca

Contact: John Smeeton
Prairie Regional Director
Phone: 403-215-8323
E-mail: jsmeeton@mfda.ca

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MFDA Bulletin

Membership Information

For Distribution to Relevant Parties within your Firm

Relief from Monthly Financial Filings with the Alberta Securities Commission

The MFDA has been advised by the Alberta Securities Commission (“ASC”) that MFDA Members registered as mutual fund dealers in Alberta will no longer be required to file monthly financial statements with the ASC in addition to the monthly, unaudited Financial Questionnaire and Report required by the MFDA pursuant to Rule 3.5.1(a). For the month ending October 31, 2004 and subsequent months, the ASC will permit monthly financial statements to be filed only with the MFDA. All MFDA Members registered in Alberta will be required to file financial statements with the ASC for the month ending September 30, 2004.

Please note that any mutual fund dealer that has entered into a subordination agreement at the request of the ASC (separate and apart from the Uniform Subordinated Loan which a MFDA Member may have entered into for the purpose of meeting the MFDA risk-adjusted capital requirement) is still required to file monthly financial statements with the ASC. The ASC also retains the right to request monthly financial filings at a later date if deemed necessary.

MFDA Members registered in Alberta will continue to be required to file annual audited financial statements with the ASC as well as with the MFDA pursuant to MFDA Rule 3.5.1(b).

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