



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels
121 King Street West, Suite 1600, Toronto, Ontario, M5H 3T9
TEL: 416-361-6332 FAX: 416-943-1218 WEBSITE: www.mfda.ca

Contact: Laurie Gillett
Manager, Membership Services
Phone: 416-943-5827
E-mail: lgillett@mfda.ca

BULLETIN #0151 – M
July 12, 2005

MFDA Bulletin

Membership Information

For Distribution to Relevant Parties within your Firm

MFDA Mandatory Questionnaire

The Mutual Fund Dealers Association of Canada (“MFDA”) has issued a mandatory questionnaire to its Members seeking information regarding the extent and nature of MFDA Member involvement in the sale of exempt securities (e.g. hedge funds, private placements, limited partnerships), deposit instruments (e.g. principal protected notes) and referral arrangements.

The results of the questionnaire will be used to identify potential regulatory concerns, to aid in policy development, and to assist the MFDA Investor Protection Corporation Working Group referred to in MFDA Bulletin #0144-P in assessing risk to the fund, determining coverage limits and evaluating the fee assessment methodology.

The MFDA is also coordinating its efforts with the OSC who is conducting its own Limited Market Dealer Initiative outlined in OSC Staff Notice 11-752. MFDA Members who are also licensed as LMDs will not be receiving the OSC survey but instead, are required to complete the MFDA’s mandatory questionnaire.

Responses to the questionnaire are required to be submitted by **no later than August 12, 2005**.

(doc. #61769)