



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels
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MFDA Bulletin

Policy

For Distribution to Relevant Parties within your Firm

MFDA Investor Protection Corporation Working Group

On July 25, 2005, the Mutual Fund Dealers Association of Canada (“MFDA”) issued a bulletin seeking applications for membership on the MFDA Investor Protection Corporation (“IPC”) working group. In accordance with the terms and conditions of the approval orders of the IPC, the working group has been established to review various aspects of the IPC.

The working group consists of representatives of the IPC, the MFDA and MFDA Members. Members of the Canadian Securities Administrators will also participate as observers.

The following individuals have been selected by the Board of Directors of the IPC to serve on the working group as MFDA Member representatives:

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|--------------------|---|
| 1. Jane Birnie | Manulife Securities International Limited |
| 2. Andrew Dalglish | MRS Inc. |
| 3. Darcy Lake | BMO Investments Inc. |
| 4. Thomas Martin | Martin & Becker Financial Management Limited |
| 5. Rudy Sankovic | TD Investment Services Inc. |
| 6. Robert Sellars | Dundee Private Investors Inc. |
| 7. Brian Walsh | Phillips, Hager & North Investment Funds Ltd. |
| 8. Robert White | Tradex Management Inc. |

The Board of Directors of the IPC has also appointed Tanis MacLaren, former Head of the Office of International Affairs at the Ontario Securities Commission to act as Chair of the Working Group.