



Contact: Paige Ward
Director of Policy and Regulatory Affairs
Phone: (416) 943-5838
E-mail: pward@mfda.ca

BULLETIN #0274 – P
August 13, 2007

MFDA Bulletin

Policy

For Distribution to Relevant Parties within your Firm

Applications for Membership on Policy Advisory Committee

The MFDA is currently seeking applications for two new members for its Policy Advisory Committee (“PAC”). The deadline for applications is September 28, 2007.

Mandate of the PAC

The principal functions of the PAC are as follows:

1. To provide advice to MFDA staff on a variety of matters including regulatory and policy initiatives and industry trends and practices.
2. At the request of MFDA staff, provide advice and comment on the legal, regulatory and market implications of any aspect of MFDA Rules, By-laws, Policies and operations.

Appointment Criteria

The MFDA President and Chief Executive Officer selects the members of the PAC based on the recommendation of MFDA staff.

Members of the PAC are officers and senior employees of MFDA Members selected with a view to ensuring that the PAC is reasonably representative of the diversity of MFDA membership.

Individuals appointed to PAC should have an excellent knowledge of securities law and mutual fund regulation. Expertise in an area of special interest to the MFDA at the time an appointment is made may also be a factor in selection. Members of the PAC are expected to have excellent technical abilities and a strong interest in the development of securities regulatory policy.

It is expected that the PAC will meet at least semi-annually. Committee members will be expected to attend (in person or by conference call) all meetings of the PAC and to volunteer time to assist MFDA staff in accordance with the mandate of the PAC. PAC members should be in a position to make the time commitment that PAC's work entails. Members who find themselves unable to make this time commitment may be asked to resign in order that more active members may fill their places.

Application Process

Qualified individuals interested in serving on the PAC should forward an up-to-date resume together with a brief covering letter outlining relevant industry experience to the attention of:

Paige L. Ward
Director of Policy and Regulatory Affairs

By Mail: Mutual Fund Dealers Association of Canada
121 King Street West
Standard Life Tower
Suite 1000
Toronto, Ontario
M5H 3T9

Or Electronically at: pward@mfd.ca

Or By facsimile: (416) 943-1218

DM#117379