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**BULLETIN #0278-C**  
September 19, 2007

# MFDA Bulletin

## Compliance

**For Distribution to Relevant Parties within your Firm**

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### **Algonquin Power Venture Fund – Proposed Conversion of Fund Units**

The MFDA has become aware that Algonquin Power Venture Fund Inc., the manager of the Algonquin Power Venture Fund (the “Fund”), has proposed that units of the Fund that are held by clients as of September 21, 2007 be converted to common shares of a corporation listed on the Toronto Stock Exchange – Venture Exchange.

If the proposed conversion and restructuring of the Fund receives the necessary approvals, clients that hold units of the Fund at the time of the conversion will be in a position where they hold shares in a publicly traded company. As Approved Persons of Member firms are prohibited from providing advice or acting in furtherance of trades of such securities, clients will be required to transfer these securities to an appropriately registered investment dealer to sell or otherwise transact in these securities.

To avoid potential difficulties with respect to trading in the securities and to avoid the possibility of engaging in activities beyond their registration limitations, staff expects Members to take all reasonable steps to ensure that clients transfer the securities to an investment dealer as expeditiously as possible.

Members that have further questions on the proposed conversion and restructuring of the Fund may contact Algonquin Power Venture Fund Inc. at [APVF@algonquinpowerventurefund.com](mailto:APVF@algonquinpowerventurefund.com) or by telephone at 1-866-760-4173.