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MFDA Bulletin

Membership Information

For Distribution to Relevant Parties within your Firm

The Proceeds of Crime (Money Laundering) and Terrorist Financing Act (“Act”) and Regulations (“Regulations”) – FINTRAC Webcasts on New Regulatory Requirements for Reporting Entities

On August 8, 2007, the MFDA issued Bulletin # 0273-M, which advised of amendments made to the Act and Regulations that will change the obligations of securities dealers (including MFDA Members). On January 17, 2008, the MFDA issued Bulletin #0295-P which advised of FINTRAC information sessions (held in various cities across Canada throughout February 2008) that were aimed at explaining the new regulatory requirements.

In preparation for the coming into force of the new obligations under the Act, FINTRAC will be holding a series of free webcasts to provide context for the new regulatory requirements and explain the related concepts in more detail. Time will be dedicated during each webcast to answer questions submitted by participants during the broadcast.

Webcasts for securities dealers will be held on April 25, 2008 (English sessions from 1:30 P.M. – 3:00 P.M. EDT / French sessions from 10:00 A.M. – 11:30 A.M. EDT). On April 28, 2008 a separate webcast will be offered exclusively on the subject of the new risk-based approach and related requirements. This session will provide guidance on risk assessment, risk mitigation and enhanced due diligence measures (English session from 1:30 P.M. – 3:00 PM EDT / French session from 10:00 A.M. – 11:30 A.M. EDT).

Further Information

Individuals wishing to participate in the FINTRAC webcasts must register in advance. To register, please go to FINTAC’s website at:

<http://www.fintrac-canafe.gc.ca/publications/media/info-eng.asp>