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MFDA Bulletin

Membership Information

For Distribution to Relevant Parties within your Firm

2008 Annual General and Special Meeting of Members

The MFDA held its 2008 Annual General and Special Meeting of Members (“AGM”) on Thursday, December 4, 2008.

At the AGM, Stephen Geist, Peter W. Glaab and Robert M. Sellars, were approved as Industry Directors of the Corporation to hold office for two-year terms until the 2010 Annual General Meeting of Members or until their respective successors have been appointed.

In light of the fact that the proposed amendments to the definition of “Public Director” and the terms of office for directors in MFDA By-law No. 1 were not approved by the Members at the AGM, the consideration of the three nominated Public Directors did not occur. As a result, the terms of the two existing Public Directors, Robert J. Wright and Janet K. Pau, continue until their successors are appointed and there continues to be a Public Director vacancy.

In addition, the Members in attendance at the AGM approved the appointment of Deloitte & Touche LLP as auditors for the Corporation and confirmed the amendments to the MFDA Rules and the MFDA Financial Questionnaire and Report described in the meeting materials circulated with the Notice of Meeting, with the exception of MFDA Rule 1.1.7 (Business Names, Styles, Etc.). In light of confusion expressed by certain Members with respect to the effect of the proposed housekeeping amendments to Rule 1.1.7, the proposed amendments were withdrawn from consideration at the AGM with the consent of the Members.

The 2009 Annual General Meeting of MFDA Members will take place on Thursday, December 3, 2009 at 11:00 a.m. (Eastern) at a location to be announced.

The following individuals are members of the MFDA Board of Directors:

Public Directors

Robert J. Wright, C.M., Q.C. **Chair, MFDA Board of Directors**
President
Edinglen Holdings Inc.
Toronto, Ontario

Martin L. Friedland, C.C., Q.C.
Professor of Law & University Professor Emeritus
University of Toronto
Toronto, Ontario

William D. Grace, F.C.A.
Corporate Director
Edmonton, Alberta

Helen M. Meyer
Corporate Director
Erin, Ontario

Janet K. Pau
Corporate Director
Vancouver, British Columbia

Industry Directors

George Aguiar
President & Chief Executive Officer
GP Wealth Management Corporation
Toronto, Ontario

Stephen Geist
President
CIBC Asset Management Inc. & CIBC Securities Inc.
Toronto, Ontario

Peter W. Glaab
Senior Vice-President
CI Investments
Toronto, Ontario

Edgar N. Legzdins
Senior Vice-President & Head of Retail Investments
Bank of Montreal
Toronto, Ontario

Kevin E. Regan
President & Chairman of the Board
Investors Group Financial Services Inc.
Winnipeg, Manitoba

Robert M. Sellars
Executive Vice-President & Chief Financial Officer
Dundee Private Investors Inc.
Toronto, Ontario

Ex Officio

Larry M. Waite
President & Chief Executive Officer
Mutual Fund Dealers Association of Canada
Toronto, Ontario