



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

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# MFDA Bulletin

## Policy

**For Distribution to Relevant Parties within your Firm**

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### **MFDA Rule 2.2 (Client Accounts), Policy No. 2 *Minimum Standards for Account Supervision*, Rule 2.8 (Client Communications) and Rule 5.3 (Client Reporting)**

Proposed amendments to MFDA Rule 2.2 (Client Accounts), Policy No. 2 *Minimum Standards for Account Supervision*, Rule 2.8 (Client Communications) and Rule 5.3 (Client Reporting), which were originally published for comment on June 13, 2008, are being republished as a result of additional changes made in response to comments received during the first comment period. The MFDA has also revised the proposed amendments in order to minimize, to the extent possible, differences between the Client Relationship Model (“CRM”) proposals of the MFDA and the Investment Industry Regulatory Organization of Canada (“IIROC”) with the view to achieving the same regulatory objectives.

Comments should be made in writing prior to **July 23, 2009**. One copy of each comment letter should be addressed to the attention of the Corporate Secretary, Mutual Fund Dealers Association of Canada, 121 King St. West, Suite 1000, Toronto, Ontario, M5H 3T9 and one copy addressed to the attention of Sarah Corrigall-Brown, Senior Legal Counsel, British Columbia Securities Commission, 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver, British Columbia, V7Y 1L2.

Those submitting comment letters should be aware that a copy of their comment letter will be made publicly available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

To view the current revisions to the proposed amendments and other related documents, please go to: <http://www.mfda.ca/regulation/propamend.html>.

To view the Summary of Comments received after the first comment period, with MFDA responses, please go to: [http://www.mfda.ca/regulation/propamend/Summ2-8\\_5-3.pdf](http://www.mfda.ca/regulation/propamend/Summ2-8_5-3.pdf).

The proposed amendments may also be viewed on the British Columbia Securities Commission website at: <http://www.bcsc.bc.ca/sros.asp?id=7768>

The Ontario Securities Commission is also republishing IIROC's proposed amendments related to the CRM, which may be viewed at:

<http://iiroc.knotia.ca/Knowledge/Fetch/FetchResults.cfm?Ktype=445&filter=Regulatory%20Policy%20%2D%20Rule%20XX00>.

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