



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

Contact: Aamir Mirza  
Senior Legal & Policy Counsel  
Phone: (416) 945-5128  
E-mail: [amirza@mfd.ca](mailto:amirza@mfd.ca)

**BULLETIN #0385 – P**  
June 26, 2009

# MFDA Bulletin

## Policy

**For Distribution to Relevant Parties within your Firm**

---

### **Section 35 of MFDA By-law No. 1 (No Actions Against the Corporation)**

Proposed amendments to section 35 of MFDA By-law No. 1 (No Actions Against the Corporation) are being published for comment. The proposed amendments are intended to: (i) provide for, within the MFDA By-laws, the terms of the relationship between the MFDA and MFDA IPC and existing MFDA and Member obligations to the MFDA IPC; and (ii) to extend the existing protection in section 35 of By-law No. 1 to the MFDA IPC.

Comments should be made in writing prior to **September 24, 2009**. One copy of each comment letter should be addressed to the attention of the Corporate Secretary, Mutual Fund Dealers Association of Canada, 121 King St. West, Suite 1000, Toronto, Ontario, M5H 3T9 and one copy addressed to the attention of Sarah Corrigan-Brown, Senior Legal Counsel, British Columbia Securities Commission, 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver, British Columbia, V7Y 1L2.

Those submitting comment letters should be aware that a copy of their comment letter will be made publicly available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

To view the current revisions to the proposed amendments and other related documents, please go to: <http://www.mfda.ca/regulation/propAmend/PropSec35.pdf> .

The proposed amendments may also be viewed on the British Columbia Securities Commission website at: <http://www.bcsc.bc.ca/sros.asp?id=7968> .

DOCs#177439v1