



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

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**BULLETIN #0394 – P**  
August 28, 2009

# MFDA Bulletin

## Policy

**For Distribution to Relevant Parties within your Firm**

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### **Sections 1 (Definitions) and 3 (Directors) of MFDA By-law No. 1**

Proposed amendments to sections 1 and 3 of the MFDA By-law No. 1 are being re-published for comment to reflect the transitional requirements for the MFDA Director selection process in 2009, as determined by the MFDA Governance Committee on August 26, 2009. The proposed amendments were originally published for comment on August 21, 2009. The changes update the transition provisions in section 3.3.3 of the By-law. Specifically, the changes clarify the remaining terms of the office for incumbent MFDA Directors according to the recommendations of the MFDA Task Force on Governance Issues.

Comments should be made in writing prior to **September 21, 2009**. One copy of each comment letter should be addressed to the attention of the Corporate Secretary, Mutual Fund Dealers Association of Canada, 121 King St. West, Suite 1000, Toronto, Ontario, M5H 3T9 and one copy addressed to the attention of Sarah Corrigall-Brown, Senior Legal Counsel, British Columbia Securities Commission, 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver, British Columbia, V7Y 1L2.

Those submitting comment letters should be aware that a copy of their comment letter will be made publicly available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

To view the current revisions to the proposed amendments and other related documents, please go to: <http://www.mfda.ca/regulation/propamend.html> .

The proposed amendments may also be viewed on the British Columbia Securities Commission website at: <http://www.bcsc.bc.ca/sros.asp?id=8472> .

DOCs#183990