



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

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MFDA Bulletin

Policy

For Distribution to Relevant Parties within your Firm

Proposed Amendments to MFDA Rule 3.1.1 (Capital – Minimum Levels) and MFDA Form 1 – Financial Questionnaire and Report

On August 13, 2010, the British Columbia Securities Commission (“BCSC”) published for public comment proposed amendments to MFDA Rule 3.1.1 (Capital – Minimum Levels) and MFDA Form 1 – Financial Questionnaire and Report.

The proposed amendments to Rule 3.1.1 are intended to ensure that MFDA Members registered in other registration categories under securities legislation are subject to consistent minimum capital requirements under MFDA Rules and National Instrument 31-103 *Registration Requirements and Exemptions* (“NI 31-103”).

The proposed amendments to MFDA Form 1 are intended to align financial reporting required under Form 1 with IFRS and capital requirements in NI 31-103.

Comments should be made in writing. One copy of each comment letter should be delivered by **October 12, 2010** (within **60** days of the BCSC’s publication of the proposed amendments), addressed to the attention of the Corporate Secretary, Mutual Fund Dealers Association of Canada, 121 King St. West, Suite 1000, Toronto, Ontario, M5H 3T9 and one copy addressed to the attention of Julianna Paik, Senior Legal Counsel, British Columbia Securities Commission, 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver, British Columbia, V7Y 1L2.

Those submitting comment letters should be aware that a copy of their comment letter will be made publicly available on the MFDA website at www.mfda.ca.

To view the proposed amendments, please go to:
<http://www.mfda.ca/regulation/propAmend/Prop3-1-1.pdf> .

The proposed amendments may also be viewed on the BCSC's website at:
<http://www.bpsc.bc.ca/sros.asp?id=10580>

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