



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

Contact: Jason D. Bennett
Corporate Secretary
Phone: 416-943-7431
Email: jbennett@mfdca.ca

BULLETIN #0499 – P
November 4, 2011

MFDA Bulletin

Policy

For Distribution to Relevant Parties within your Firm

Proposed Amendments to Sections 1 (Definitions) and 3 (Directors) of MFDA By-law No. 1

On November 4, 2011, the British Columbia Securities Commission (“BCSC”) published for public comment proposed amendments to sections 1 and 3 of MFDA By-law No. 1. The proposed amendments are intended to permit a broader range of persons to be considered as Public Directors on the MFDA Board and increase Industry Director participation on the Audit Committee to allow for broader industry input.

Comments should be made in writing. One copy of each comment letter should be delivered by **February 2, 2012** (within **90** days of the BCSC’s publication of the proposed amendments), addressed to the attention of Paige Ward, Director, Policy & Regulatory Affairs, Mutual Fund Dealers Association of Canada, 121 King St. West, Suite 1000, Toronto, Ontario, M5H 3T9, and one copy addressed to the attention of Anne Hamilton, Senior Legal Counsel, British Columbia Securities Commission, 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver, British Columbia, V7Y 1L2.

Those submitting comment letters should be aware that a copy of their comment letter will be made publicly available on the MFDA website at www.mfda.ca.

To view the proposed amendments, please go to:
<http://www.mfda.ca/regulation/propAmend/Prop-BL-Sec1-3.pdf>.

The proposed amendments may also be viewed on the BCSC’s website at:
<http://www.bpsc.bc.ca/sros.asp?id=13852>.

DM#273921